

LOUISVILLE METRO COUNCIL COMMITTEE MINUTES

Budget

Wednesday, August 19, 2009

5:09 P.M.

Third Floor, City Hall

Present: **Chair:** **CM King**
 Vice-Chair: **CM Downard**
 Members: **CM Woolridge, CM Hamilton, CM Fleming, CM Kramer, CM Blackwell,**
 CM Heiner & CM Johnson
Absent: **CM Butler (excused absence)**

Chairman King began the meeting by introducing the members of the committee that were present.
A quorum was established.

Pending Legislation

1-

[O-135-08-09 AN ORDINANCE CONCERNING THE LEVY OF TAXES WITHIN THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AND THE LOUISVILLE URBAN SERVICES DISTRICT FOR FISCAL YEAR ENDING JUNE 30, 2010.](#)

Status: In-Committee
Committee: Budget
Primary Sponsor: Jim King

Motion to approve made by Mary C. Woolridge and seconded by Cheri Bryant Hamilton

Discussion: Jane Driskell and Daniel Frockt, Office of Management & Budget, were present to speak to the item. The ordinance was a proposal for property tax rates for real and property taxes for the next year. The proposal was for the rates to remain the same as last year. The Urban Services District real property rate is 36.66 cents for \$100 of assessed value. The Metro area real property rate is 12.55 cents for \$100 of assessed value. In addition to those two rates, this ordinance covers the Motor Vehicles rate for both the Urban Services District and the Metro area is 16.6 cents of \$100 assessed value. The Bank Deposits tax rate for both the Urban Services District and the Metro area is 0.025 cents per \$100 of assessed value. The Life Insurance Shares for both the Urban Services District and the Metro area is 0.15 cents per \$100 assessed value. The following was discussed:

- Public Hearing announcement
- Projective rates
- Cap to rate increase
- Abandoned property
- Rate growth in Urban Services District
 - Constraints
 - Board involvement within the process, after the Public Hearing
- Life Insurance premiums of group coverage & person property

The ordinance was approved.

VOTING RESULTS - For: 9; Against: 0; Abstain: 0; Absent: 1

For: Kenneth C. Fleming, Jim King, Kelly Downard, Hal Heiner, Cheri Bryant Hamilton, Kevin Kramer, Mary C. Woolridge, Rick Blackwell, Dan Johnson

Against: (None)

Abstain: (None)

Absent: Marianne Butler

The item was sent to CONSENT CALENDAR.

2-

[O-136-08-09 AN ORDINANCE OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, KENTUCKY, RELATING TO AUTHORIZING THE ISSUANCE, SALE AND DELIVERY, IN THE PRINCIPAL AMOUNT OF \\$6,550,000, OF LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT LOUISVILLE MEDICAL CENTER REVENUE BONDS AND THE LOAN OF THE PROCEEDS THEREOF TO LOUISVILLE MEDICAL CENTER TO FINANCE THE PROJECT; AUTHORIZING THE EXECUTION AND DELIVERY ON BEHALF OF LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, KENTUCKY OF \[1\] A BOND PURCHASE AGREEMENT PROVIDING FOR THE SALE OF THE BONDS ON A NEGOTIATED BASIS, \[2\] A LOAN AGREEMENT PROVIDING FOR REPAYMENTS SUFFICIENT TO PAY THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS, AND \[3\] A SUPPLEMENTAL TRUST INDENTURE SECURING THE BONDS; AND PROVIDING FOR THE ACQUISITION OF THE PROPERTY; AND TAKING OTHER RELATED ACTION](#)

Status: In-Committee
Committee: Budget
Primary Sponsor: Jim King

Motion to approve made by Mary C. Woolridge and seconded by Kelly Downard

Discussion: Jaime Traughber, Bond Attorney, stated the ordinance was for the issuance of \$6.55 million of bonds on the Louisville Medical Center, a non-profit organization that provides steam and chilled water to the downtown hospitals. The proceeds of the bond would be loaned to the Louisville Medical Center, to pay for the associated costs of acquiring and installing additional equipment and to pay for interim financing for the project. These are additional bonds under the 2002 indenture approved by Jefferson County government. There is no direct obligation with Metro Louisville Government and the Commonwealth of Kentucky.

The ordinance was voted upon and approved.

VOTING RESULTS - For: 9; Against: 0; Abstain: 0; Absent: 1

For: Kenneth C. Fleming, Jim King, Kelly Downard, Hal Heiner, Cheri Bryant Hamilton, Kevin Kramer, Mary C. Woolridge, Rick Blackwell, Dan Johnson
Against: (None)
Abstain: (None)
Absent: Marianne Butler

The item was sent to CONSENT CALENDAR.

3-

[O-137-08-09 AN ORDINANCE AMENDING ORDINANCE NO. 90, SERIES 2009 AND ORDINANCE NO. 91, SERIES 2009, RELATING TO THE 2009-10 CAPITAL BUDGET AND 2009-10 OPERATING BUDGET FOR THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT.](#)

Status: In-Committee
Committee: Budget
Primary Sponsor: Jim King

Motion to approve made by Mary C. Woolridge and seconded by Kelly Downard

Discussion: CM King stated this ordinance makes language adjustments needed in the area of Traffic Studies. During the Metro Council approval of the Budget, the Council placed a moratorium on traffic studies, which were not intended for safety until the third quarter of the Fiscal Year. This created confusion for the Public Works & Assets Department on which projects could be completed and which needed to be placed on hold. This amending language was intended to clarify the confusion.

The committee briefly discussed the possible delays in several projects.

Motion to table made by Dan Johnson. The motion died due to a lack of a second.

CM King mentioned he would work with Ted Pullen of Public Works & Assets to address possible alternative language to better assist the Department. The committee decided to pass the item out of committee as is, and discuss any possible changes to the item on the floor of the Metro Council meeting being held on August 27th.

The ordinance was approved.

VOTING RESULTS - For: 9; Against: 0; Abstain: 0; Absent: 1

For: Kenneth C. Fleming, Jim King, Kelly Downard, Hal Heiner, Cheri Bryant Hamilton, Kevin Kramer, Mary C. Woolridge, Rick Blackwell, Dan Johnson

Against: (None)

Abstain: (None)

Absent: Marianne Butler

The item was sent to OLD BUSINESS at the request of the committee.

4-

[O-138-08-09 AN ORDINANCE AMENDING ORDINANCES NO. 90, SERIES 2009, AND ORDINANCE NO. 91, SERIES 2009, RELATING TO THE CAPITAL BUDGET FOR FISCAL YEAR 2009-10 AND THE OPERATING BUDGET FOR FISCAL YEAR 2009-10 FOR THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT BY REDUCING THE WEATHERIZATION AMERICAN RECOVERY AND REINVESTMENT ACT \(ARRA\) FUNDING TO MATCH AN AWARDED AMOUNT \(\\$1,736,830\), TRANSFERRING THAT FUNDING FROM THE CAPITAL BUDGET TO THE OPERATING BUDGET, AND ELIMINATING A DUPLICATION OF A GRANT APPROPRIATION.](#)

Status: In-Committee

Committee: Budget

Primary Sponsor: Jim King

Motion to approve made by Mary C. Woolridge and seconded by Dan Johnson

Discussion: Tina Heavrin, Mayor's Special Counsel, stated this amending ordinance was to rectify mistakes inadvertently made in the Operating and Capital Budgets on the formulated amount of funding relevant to the American Recovery and Reinvestment Act Weatherization Program.

The ordinance was approved.

VOTING RESULTS - For: 9; Against: 0; Abstain: 0; Absent: 1

For: Kenneth C. Fleming, Jim King, Kelly Downard, Hal Heiner, Cheri Bryant Hamilton, Kevin Kramer, Mary C. Woolridge, Rick Blackwell, Dan Johnson

Against: (None)

Abstain: (None)

Absent: Marianne Butler

The item was sent to CONSENT CALENDAR.

5-

[O-70-05-09 AN ORDINANCE AMENDING ORDINANCE NO. 112 SERIES 2006, RELATING TO THE CAPITAL BUDGET FOR FISCAL YEAR 2006-07, FOR THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT BY TRANSFERRING \\$22,701.90 OF CAPITAL CUMULATIVE RESERVE FUNDS BETWEEN CAPITAL PROJECTS IN DISTRICT 26.](#)

Status: In Committee - Held
Committee: Budget
Primary Sponsor: Brent Ackerson

The item REMAINED HELD IN COMMITTEE. Beth Stenberg, Metro Council Staff, mentioned she had spoken with the sponsor and their intention was to pull sponsorship to allow the item to die.

Motion to adjourn made by Kevin Kramer; without objection the meeting adjourned at 5:55PM

***NOTE: Items sent to the Consent Calendar or Old Business will be heard before the full Council at the Metro Council Meeting on August 27, 2009.**

KLP